

## **Purchasing Something "As Is"**

Unless exceptions are specifically noted in writing in the contract, buying a product 'As Is' means there is no warranty, and the buyer assumes all responsibility for the condition and performance of the product.

The seller is specifically denying any responsibility for any future product failure. In the case of a used vehicle sold 'As Is', the seller is generally only responsible to see that safety items required by state law are in proper working order.

Any other problems are the buyer's responsibility to repair. With respect specifically to cars, automobile dealers are required to have the following statement in their contract placed immediately above the signature line in at least 10 point bold type: 'THERE IS NO COOLING OFF PERIOD'. California law does not provide for a 'cooling off' or other cancellation period for vehicle sales. Therefore, you cannot later cancel this contract simply because you change your mind, decide the vehicle costs too much, or wish you had acquired a different vehicle. After you sign below, you may only cancel this contract with the agreement of the seller or for legal cause, such as fraud.