

3 Day Cancellation

Certain rights were extended to consumers under a Federal Trade Commission Rule which provides what is often referred to as a "three day cooling off period". The rule generally applies to purchases made at a location that is not the seller's usual place of business. And, the dollar amount of the transaction must be \$25 or more.

This means that consumers do NOT generally have three days after making a purchase if they went to the seller's store. But, the rule would apply to a purchase made at home from a door-to-door sales person or at a motel or other temporary location used by a company with no local store, as long as it cost \$25 or more.

Cancellation should be IN WRITING by midnight of the third business day following the transaction; Sunday is not considered a business day. If the rule applies, the seller should give the consumer information about their rights and how to cancel. The seller must return money received within 10 days, and the buyer must make the product available for the seller to pick up.